Nisga'a Land Title Act Form B (Section 146)

MORTGAGE – PART 1

1. **PERSON SUBMITTING APPLICATION TO NIS** A'A LAND TITLE OFFICE

Authorized Signatory

Print Name

[Under the Nisga'a Land Title Act, the "applicant" is the person who is entitled to be the registered owner of the mortgage.]

2. LAND

- (a) Parcel identification number (PIN):
- (b) Legal description

3. BORROWER(S) [**MORTGAGOR(S)**]

[full name(s), as reproduced from the register of the Nisga'a land title office, mailing address, Nisga'a land title identification number, and, if applicable, undivided fractional or joint tenancy interest(s)]

4. LENDER(S) [MORTGAGEE(S)]

[full name(s), mailing address(es), Nisga'a land title identification number, and, if applicable, undivided fractional or joint tenancy interest(s]

5. PAYMENT PROVISIONS

			Y	Μ	D
(a) Principal Amount	(b) Interest Rate	(c) Interest Adjustment Date			
(d) Interest Calculation Period	(e) Payment Dates	(f) First Payment Date			
(g) Amount of Each Periodic Payment	 (h) Interest Act (Canada) Statement The equivalent rate of interest calculated half yearly not in advance is % per annum. 	(i) Last Payment Date			
(j) Assignment of Rents which Applicant Wants Registered	(k) Place of Payment	(l) Balance Due Date			
YES NO NO If yes, page and paragraph number					

6. MORTGAGE SECURES CURRENT OR RUNNING ACCOUNT

YES D NO D

7. INTEREST MORTGAGED

 \Box estate in fee simple

lease _____ [registration number]

□ Nisga'a Nation entitlement _____[registration number]

 Nisga'a Village entitlement
 [registration number]

8. MORTGAGE TERMS

Part 2 of this mortgage consists of

- □ prescribed standard mortgage terms
- □ filed standard mortgage terms _______[filing number]
- express mortgage terms annexed to this mortgage as Part 2

[A selection of prescribed standard mortgage terms or filed standard mortgage terms includes any additional or modified terms set out in Item 9 or in a schedule in Form E attached to this Form B.]

9. ADDITIONAL OR MODIFIED TERMS (IF ANY)

[Item 9 may be completed only if Part 2 of the mortgage consists of prescribed standard mortgage terms or filed standard mortgage terms.]

10. PRIOR ENCUMBRANCES PERMITTED BY LENDER(S) [MORTGAGEE(S)] (IF ANY)

11. CERTIFICATE OF OUTSTANDING TAXES *

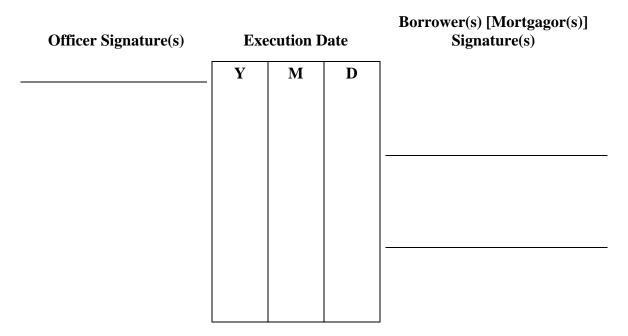
The borrower(s) [mortgagor(s)] has obtained a certificate of outstanding taxes in

 \Box respect of the land from the Nisga'a Tax Administrator and provided the certificate to the lender(s) [mortgagee(s)].

12. EXECUTION(S)**

This mortgage charges the interest of the borrower(s) [mortgagor(s)] in the land mortgaged as security for payment of all money due and performance of all obligations in accordance with the mortgage terms referred to in Item 8 and the borrower(s) [mortgagor(s)] and every other signatory agree to be bound by, and acknowledge receipt of a true copy of, those terms.

The borrower(s) [mortgagor(s)] declares(s) that the lender(s) [mortgagee(s)] has confirmed receipt of the certificate of outstanding taxes referred to in Item 11.



Officer Certification:

Your signature constitutes a representation that you are a solicitor, notary public or other person authorized by the *Evidence Act* (British Columbia) to take affidavits for use in British Columbia and certifies the matters set out in Part Four of the *Nisga'a Land Title Act* as they pertain to the execution of this instrument.

NOTES TO FORM B

If space insufficient to complete items 1 through 10, enter "SEE SCHEDULE" and attach schedule in Form E.

* The borrower(s) [mortgagor(s)] may obtain a certificate of outstanding taxes in respect of the land from the Nisga'a Tax Administrator under section 32 of the Nisga'a Real Property Tax Act.

** If space insufficient, continue executions on additional page(s) in Form D.